

Cooperation agreement between the Chinese CRRC and the Swiss Hupac

CRRC and Hupac together for the future of intermodal transport

Chiasso, 20.11.2017

On 8 November 2017, CRRC International Corporation Ltd. and Hupac SA signed a contract in Chiasso, Switzerland. In the next two years, CRRC will produce a flat wagon for Hupac, including the acquisition of EU certification and the wagon registration at the Swiss Federal office of transport. The design, manufacture and certification of this batch of railway wagons will be undertaken by CRRC Shandong Limited, a subsidiary of CRRC Corporation Ltd.

After the signing ceremony, the two companies held talks on cooperation and shaping the future of intermodal transport in the fields of maintenance, leasing of rolling stock and close cooperation on the Belt and Road Initiatives.

This is yet another achievement made by CRRC in its response to and implementation of the Belt and Road Initiatives as well as another entrance to a developed European country after its successful export to France, Poland, Germany and the United Kingdom.

Hupac has been active on the Chinese rail transportation market for nearly a decade, with an own subsidy in Shanghai since 2015. One of the last projects was the launch of the "Xin Ou Di" (Xinjiang China to Europe to Mediterranean) international freight train for a Chinese chemical producer, which links the European railway network with the mainland in China.

Profile of CRRC CRRC Corporation Limited (CRRC) has 46 wholly-owned & majority-owned subsidiaries and over 180,000 employees and is located in Beijing.

CRRC is the world's largest supplier of rail transit equipment with the most complete product lines and leading technologies. Its main businesses cover the R&D, design, manufacture, repair, sale, lease and technical services for rolling stock, urban rail transit vehicles, engineering machinery, all types of electrical equipment, electronic equipment and parts, electric products and environmental protection equipment, consulting services, industrial investment and management, asset management, import and export.

Profile of Hupac Hupac is Europe's leading intermodal network operator. Its network offers connections between the main European economic areas and to destinations as distant as Russia and the Far East, with around 110 trains per day. Hupac was founded in 1967 in Chiasso/Switzerland. The Hupac Group comprises 17 companies with locations in Switzerland, Italy, Germany, the Netherlands, Belgium, Poland, Russia and China. The company has around 450 employees, 5,500 rail platforms and operates efficient terminals at key locations in Europe.

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